



PETER BLUNDELL SOCIETY

Chairman's Report to the Old Blundellian Club– June 2011

1. The PBS is registered charity whose objects are to provide funds for the maintenance of and additions to the buildings and land of Blundell's School, for the education of pupils attending the School through the award of bursaries or scholarships and for the furtherance in other ways of the charitable objects of the Founder of the School.
2. The present members of the PBS Committee are Chad Murrin (Chairman), Jonny Ison (Secretary/Treasurer), Ian Davenport, Richard Giles, Martyn Grose, Robert Horsey and Amber Oliver. Robert joined the Committee on November, replacing Tom Pierce, who sadly passed away in September 2010. The Committee recently co-opted Amber Olver (the School's Development Director) as a full member. The Trustees met twice in 2010 and have met once so far in 2011.
3. In recent years, the PBS has not actively sought to raise new funds. Blundell's School is itself a registered charity and conducts fund raising activities through its Development Office. The PBS continues to receive small amounts of revenue including covenants, legacies and other donations. It co-operates closely with the School's Development Office. Following the establishment by the OB Club of the ERC Memorial Fund in 2008, the PBS has received funds into a restricted account, invested them, and made disbursements to meet education costs for the inaugural Crowe Scholar. This has been done in line with the memorandum of Understanding between the PBS and the OB Club dated 4 October 2008.
4. Financial Statements for the PBS for the year ended 31 December 2010 have approved and will be filed with the Charities Commission. A copy will be provided in PDF format and will be uploaded to www.obclub.co.uk.
5. The Financial Statements show total income in 2010 of £18k. Of this, £13k related to the ERC Memorial Fund (covenant income and associated tax reclaims). Donations made by the PBS totalled £30k, including £19k towards the costs of school fees fro ER Crowe Scholars. Operating and administrative expenses were negligible.
6. At 31 December 2010, the PBS had net assets of £78k including £71k cash at bank. Net assets attributable to the restricted ERC Memorial Fund were £73k, and to the unrestricted general fund were £5k.
7. The Committee recently met and considered possible grants from unrestricted general funds to be made in 2011. We have agreed to contribute towards the cost of upgrading the sound system in the Chapel and will consider other projects later in the year.
8. I would like to thank the members of the Committee for their involvement and, in particular, our Secretary/Treasurer Jonny Ison, who has administered the affairs of the PBS with his customary efficiency.
9. Any OB with comments or questions relating to the PBS is welcome to contact me by telephone (01483 233297), by e-mail at chad_murrin@msn.com, or by writing to me at 1 Old Kiln Barn, Berry Lane, Worplesdon, Guildford GU3 3QF.

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Chad Murrin, Chairman