

**THE OLD BLUNDELLIAN CLUB**

**TREASURER'S REPORT AND ACCOUNTS**

**31 MARCH 2017**

## **THE OLD BLUNDELLIAN CLUB**

### **TREASURER'S REPORT TO THE MEMBERS**

**Year ended 31 March 2017**

Subscription income has remained steady at around £25,000 and this continues to cover the costs of social events paid for by the Club and the administration costs incurred in continuing to provide a service to the members.

The Club continues to pursue the activities of supporting social events and communicating with members. The Income and Expenditure Account lists social events and activities funded by the Club. This is only part of the picture: there are many other activities in which the Club participates in partnership with the School and the Foundation through the efforts of the Club Secretary and office administrator.

The surplus for the year amounts to £2,366 of which £1,000 has been allocated to the Beale Centre Reserve which has been set up to provide for the Club's responsibility to fund major repairs to the building. This reserve has now reached £11,000 and the General Reserve now stands at £18,181.

J H Ison  
Honorary Treasurer

17 June 2017

**THE OLD BLUNDELLIAN CLUB**

**Balance Sheet**

**31 March 2017**

	2017		2016	
	£	£	£	£
Accumulated Funds (note 2)				
General Reserve		18,181		16,815
Beale Centre Reserve		11,000		10,000
		<u>29,181</u>		<u>26,815</u>
Represented by:				
Current Assets				
Cash at bank	11,713		10,331	
Stationery and card stock	300		300	
Debtors	20,388		20,323	
		<u>32,401</u>		<u>30,954</u>
Current Liabilities				
Creditors	3,220		4,139	
		<u>3,220</u>		<u>4,139</u>
Net Current Assets		<u>29,181</u>		<u>26,815</u>

**THE OLD BLUNDELLIAN CLUB****Income and Expenditure Account**

Year ended 31 March 2017

	2017		2016	
	£	£	£	£
<b>Income</b>				
Subscriptions		25,867		24,939
Donation towards fives tournaments (2 years)				500
Bank interest				8
		<hr/>		<hr/>
		25,867		25,447
<b>Expenditure</b>				
Net costs of Club events:				
Old Blundellian Day	1,894		1,876	
Speech Day lunch	680		530	
OB sport lunches	630		630	
Fives tournament	254		423	
Book launch	135		0	
MCC Lunch	56		0	
Choir trip to Venice	0		52	
Winter lunches	519		400	
Lympstone dinner	0		293	
Commemorative dinner	400		0	
Senior leadership team reception	225		0	
Leavers mugs contribution	0		927	
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		4,793		5,131
Computer costs:				
Database costs	3,689		2,689	
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		3,689		2,689
General administration:				
Office administrator	5,522		5,393	
Secretary's fees	6,500		6,500	
Secretary's travel	476		816	
Committee lunches and travel	548		405	
Postage and stationery	318		79	
Telephone and broadband	338		534	
Sky subscription	456		456	
Miscellaneous costs	411		287	
Beale Centre expenses (note 1)	450		802	
	<hr/>		<hr/>	
		15,019		15,272
Total expenditure		<hr/>		<hr/>
		23,501		23,092
<b>Surplus for the year (note 2)</b>		<hr/>		<hr/>
		2,366		2,355

**THE OLD BLUNDELLIAN CLUB**

**Notes to the accounts**

**Year ended 31 March 2017**

	<b>31/03/17</b>	<b>31/03/16</b>
	<b>£</b>	<b>£</b>
<b><u>1. Beale Centre expenses</u></b>		
Local authority licence	350	350
Catering equipment	0	452
Door	100	
	<hr/>	<hr/>
	450	802
	<hr/> <hr/>	<hr/> <hr/>

**2. Movements in reserves**

	<b>Total</b>	<b>General reserve</b>	<b>Beale Centre reserve</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Reserves brought forward	26,815	16,815	10,000
Surplus for the year	2,366	2,366	
Transfer to Beale Centre Reserve		-1,000	1,000
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Reserves carried forward	29,181	18,181	11,000
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