

**THE OLD BLUNDELLIAN CLUB**

**TREASURER'S REPORT AND ACCOUNTS**

**31 MARCH 2010**

## **THE OLD BLUNDELLIAN CLUB**

### **TREASURER'S REPORT TO THE MEMBERS**

**Year ended 31 March 2010**

The Income and Expenditure Account reflects the change in activities to a greater emphasis on the provision of hosting facilities and administrative support at the Beale Centre. This is accompanied by support for social events and activities both initiated by the Club and also in partnership with the School. The Club plans to develop and expand these activities.

The surplus for the year of £3,753 further strengthens our reserves which now stand at £38,160. This makes us well placed to plan future developments constructively.

Included in debtors on the Balance Sheet is the residue of the loan made by the Club to fund the kitchen improvements to the Beale Centre. This loan is fully repaid in the current financial year.

The banking crisis has made it difficult to invest our surplus funds both safely and profitably. We have now transferred our reserves to Scottish Widows Bank to earn a better rate of interest.

J H Ison  
Honorary Treasurer

17 June 2010

## THE OLD BLUNDELLIAN CLUB

### Balance Sheet 31 March 2010

|                                    | 2010 |               | 2009 |               |
|------------------------------------|------|---------------|------|---------------|
|                                    | £    | £             | £    | £             |
| Accumulated Funds                  |      | <u>38,160</u> |      | <u>34,407</u> |
| Represented by:                    |      |               |      |               |
| Current Assets                     |      |               |      |               |
| Cash at bank and Building Society  |      | 36,203        |      | 30,197        |
| Stationery and card stock          |      | 300           |      | 565           |
| Debtors: Beale Centre improvements |      | 4,169         |      | 6,169         |
| Other                              |      | 1,921         |      | 0             |
|                                    |      | <u>42,593</u> |      | <u>36,931</u> |
| Current Liabilities                |      |               |      |               |
| Creditors                          |      | 4,433         |      | 2,524         |
|                                    |      | <u>4,433</u>  |      | <u>2,524</u>  |
| Net Current Assets                 |      | <u>38,160</u> |      | <u>34,407</u> |

### Examiner's report to the members

I have examined the books and records maintained by the Club and confirm that the above Balance Sheet and attached Income and Expenditure Account are drawn up on a basis consistent with that adopted in previous years.

A C Cole  
Chartered Accountant  
17 Silver Street  
Thorverton

17 June 2010

## THE OLD BLUNDELLIAN CLUB

### Income and Expenditure Account Year ended 31 March 2010

|                                    | 2010  |             | 2009  |             |
|------------------------------------|-------|-------------|-------|-------------|
|                                    | £     | £           | £     | £           |
| <b>Income</b>                      |       |             |       |             |
| Subscriptions                      |       | 22,281      |       | 22,614      |
| Bristol Dinner surplus             |       | 0           |       | 12          |
| Surplus on Beale Centre activities |       | 278         |       | 192         |
| Interest received                  |       | 64          |       | 104         |
|                                    |       | <hr/>       |       | <hr/>       |
|                                    |       | 22,623      |       | 22,922      |
| <b>Expenditure</b>                 |       |             |       |             |
| Net costs of Club events:          |       |             |       |             |
| Old Blundellian Day                | 1,996 |             | 1,539 |             |
| ER Crowe plaque dedication         | 1,355 |             | 0     |             |
| Fives anniversary lunch            | 607   |             | 0     |             |
| ER Crowe memorial costs            | 0     |             | 5,842 |             |
| Database costs                     | 2,556 |             | 2,556 |             |
| Website costs                      | 94    |             | 94    |             |
| General administration:            |       |             |       |             |
| Office administrator               | 5,072 |             | 5,980 |             |
| Postages                           | 27    |             | 12    |             |
| Printing                           | 265   |             | 250   |             |
| Telephone                          | 386   |             | 400   |             |
| Secretary's expenses               | 5,427 |             | 1,802 |             |
| Miscellaneous office costs         | 240   |             | 411   |             |
| Beale Centre expenses              | 845   |             | 350   |             |
|                                    |       | <hr/>       |       | <hr/>       |
|                                    |       | 18,870      |       | 19,236      |
| Surplus for the period             |       | <hr/>       |       | <hr/>       |
|                                    |       | 3,753       |       | 3,686       |
| Accumulated funds, brought forward |       | <hr/>       |       | <hr/>       |
|                                    |       | 34,407      |       | 30,721      |
| Accumulated funds, carried forward |       | <hr/> <hr/> |       | <hr/> <hr/> |
|                                    |       | 38,160      |       | 34,407      |